

The 'After Tax' Cost of Education

A portion of your tuition fees are tax deductible as a donation; the amount varies depending in the number of children enrolled. Note: Bussing Fees are not eligible for tax credit.

	1 Child	2 Children	3 Children
Tuition	\$12,650	\$17,050	\$18,650
Estimated Cost of Education*	-\$5,000	-\$10,000	-\$15,000
Charitable Donation Amount	\$7,650	\$7,050	\$3,650
Federal Tax Credit 29%	\$2,218	\$2,044	\$1,058
Provincial Tax Credit 11%	\$841	\$775	\$401
TOTAL RETURN AMOUNT	\$3,059	\$2,819	\$1,459
Net After Tax Cost	\$9,591	\$14,231	\$17,191

** Cost of education is calculated annually, subject to change.*